

**Islander Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**March 2011**

	Mar 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
6001-1 · Assessment Income	59,677.00	59,643.75	33.25
6002-1 · SBA Assessment Income	3,061.00	3,061.00	0.00
6009-1 · Late Fees-Association	175.00	150.00	25.00
6012-1 · Office/Lobby Rental Income	1,000.00	1,000.00	0.00
6021-1 · Washer/Dryer Income	637.00	675.00	-38.00
6901-1 · Interest Income - Association	18.77	20.83	-2.06
<b>Total Income</b>	<b>64,568.77</b>	<b>64,550.58</b>	<b>18.19</b>
<b>Gross Profit</b>	<b>64,568.77</b>	<b>64,550.58</b>	<b>18.19</b>
<b>Expense</b>			
8013-1 · Maint Payroll - Assoc	3,966.01	3,059.60	906.41
8021-1 · Office/Bookkeeper - Assoc	2,396.63	1,848.00	548.63
8031-1 · General Manager- Association	4,206.72	3,365.30	841.42
8051-1 · Building Hsking - \$2083.33/mo	2,083.33	1,923.08	160.25
8101-1 · Payroll Taxes - Assoc	1,644.85	1,325.45	319.40
8102-1 · Workers Compensation-Associatio	1,347.29	483.33	863.96
8103-1 · Group Medical Insurance -Associ	381.36	377.92	3.44
8201-1 · Office Expense - Association	1,187.56	250.00	937.56
8202-1 · Computer Expense - Association	0.00	83.33	-83.33
8207-1 · Bank Fees - Association	0.00	16.67	-16.67
8211-1 · Renovation Expense	2,490.44	0.00	2,490.44
8212-1 · Legal & Professional - Assoc	0.00	200.00	-200.00
8213-1 · Main & Rental Contracts - Assoc	0.00	950.83	-950.83
8215-1 · Taxes, Licenses, Permits -Assoc	700.00	2,500.00	-1,800.00
8321-1 · Insurance - Association	6,551.04	6,833.33	-282.29
8501-1 · Trash 50/50 - Association	88.62	1,038.66	-949.44
8503-1 · Electric 70/30 - Association	2,671.33	3,335.31	-663.98
8505-1 · Gas - Pools/Linen - Association	1,284.00	2,300.00	-1,016.00
8507-1 · Water/Sewer 50/50 - Association	2,347.84	2,705.76	-357.92
8521-1 · Pest Control	386.90	416.67	-29.77
8531-1 · Cable TV	1,158.49	2,208.33	-1,049.84
8532-1 · Cable Internet	1,158.49	1,293.17	-134.68
8551-1 · Telephone Expense - Association	2,561.86	2,488.67	73.19
8600-1 · Building/Ground Main.	2,859.53	2,000.00	859.53
8609-1 · Pool Maint / Supplies	1,031.24	1,250.00	-218.76
8621-1 · Landscaping/Grounds	0.00	1,375.00	-1,375.00
8631-1 · Laundry Equip Maint. - Assoc	0.00	125.00	-125.00
8651-1 · Fire Alarm Inspection/Maint	188.50	2,000.00	-1,811.50
8855-1 · Housekeeping Product - Assoc	190.88	291.67	-100.79
8901-1 · Capital/Equip Reserves Fund	15,150.50	15,150.50	0.00
8912-1 · Interest Expense - SBA	1,750.00	1,750.00	0.00
8914-1 · Interest Expense-TM-LO -Associa	246.71	40.00	206.71
8971-1 · Contingencies	0.00	362.73	-362.73
9501-1 · SBA Principal	0.00	1,325.58	-1,325.58
<b>Total Expense</b>	<b>60,030.12</b>	<b>64,673.29</b>	<b>-4,643.17</b>
<b>Net Ordinary Income</b>	<b>4,538.65</b>	<b>-122.71</b>	<b>4,661.36</b>
<b>Net Income</b>	<b>4,538.65</b>	<b>-122.71</b>	<b>4,661.36</b>

**Islander Owners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through March 2011

	Jan - Mar 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
6001-1 · Assessment Income	179,031.00	178,931.25	99.75
6002-1 · SBA Assessment Income	9,183.00	9,183.00	0.00
6009-1 · Late Fees-Association	400.00	500.00	-100.00
6012-1 · Office/Lobby Rental Income	3,000.00	3,000.00	0.00
6021-1 · Washer/Dryer Income	1,663.50	1,425.00	238.50
6901-1 · Interest Income - Association	30.11	62.49	-32.38
6999-1 · Miscellaneous Income	4.10		
<b>Total Income</b>	<b>193,311.71</b>	<b>193,101.74</b>	<b>209.97</b>
<b>Gross Profit</b>	<b>193,311.71</b>	<b>193,101.74</b>	<b>209.97</b>
<b>Expense</b>			
8011-1 · Housekeeping Payroll - Assoc	12,768.31	0.00	12,768.31
8012-1 · Staff - Association	1,018.50	0.00	1,018.50
8013-1 · Maint Payroll - Assoc	16,862.85	9,178.80	7,684.05
8021-1 · Office/Bookkeeper - Assoc	6,881.56	5,544.00	1,337.56
8031-1 · General Manager- Association	11,658.63	10,096.10	1,562.53
8051-1 · Building Hsking - \$2083.33/mo	4,166.66	5,769.20	-1,602.54
8101-1 · Payroll Taxes - Assoc	5,890.81	3,976.27	1,914.54
8102-1 · Workers Compensation-Associatio	2,318.81	1,450.03	868.78
8103-1 · Group Medical Insurance -Associ	1,119.55	1,133.72	-14.17
8201-1 · Office Expense - Association	2,175.65	1,500.00	675.65
8202-1 · Computer Expense - Association	0.00	250.03	-250.03
8207-1 · Bank Fees - Association	34.00	49.97	-15.97
8211-1 · Renovation Expense	10,974.05	0.00	10,974.05
8212-1 · Legal & Professional - Assoc	444.38	600.00	-155.62
8213-1 · Main & Rental Contracts - Assoc	0.00	2,852.53	-2,852.53
8214-1 · Security - Assoc	5,376.00	0.00	5,376.00
8215-1 · Taxes, Licenses, Permits -Assoc	700.00	2,500.00	-1,800.00
8304-1 · Depreciation - Association	1,280.00	0.00	1,280.00
8321-1 · Insurance - Association	19,649.45	20,500.03	-850.58
8501-1 · Trash 50/50 - Association	88.62	2,191.46	-2,102.84
8503-1 · Electric 70/30 - Association	8,760.12	7,041.21	1,718.91
8505-1 · Gas - Pools/Linen - Association	4,133.60	7,100.00	-2,966.40
8507-1 · Water/Sewer 50/50 - Association	7,606.12	5,712.16	1,893.96
8521-1 · Pest Control	1,160.70	1,249.97	-89.27
8531-1 · Cable TV	5,575.15	6,625.03	-1,049.88
8532-1 · Cable Internet	3,545.07	3,879.47	-334.40
8551-1 · Telephone Expense - Association	7,553.82	7,465.97	87.85
8600-1 · Building/Ground Main.	9,474.56	7,000.00	2,474.56
8609-1 · Pool Maint / Supplies	6,430.62	3,750.00	2,680.62
8621-1 · Landscaping/Grounds	683.84	1,875.00	-1,191.16
8631-1 · Laundry Equip Maint. - Assoc	509.98	375.00	134.98
8651-1 · Fire Alarm Inspection/Maint	3,928.70	4,000.00	-71.30
8855-1 · Housekeeping Product - Assoc	190.88	874.97	-684.09
8901-1 · Capital/Equip Reserves Fund	45,451.50	45,451.50	0.00
8912-1 · Interest Expense - SBA	5,250.00	5,250.00	0.00
8914-1 · Interest Expense-TM-LO -Associa	246.71	120.00	126.71
8971-1 · Contingencies	844.48	17,725.43	-16,880.95
9501-1 · SBA Principal	0.00	3,976.78	-3,976.78
<b>Total Expense</b>	<b>214,753.68</b>	<b>197,064.63</b>	<b>17,689.05</b>
<b>Net Ordinary Income</b>	<b>-21,441.97</b>	<b>-3,962.89</b>	<b>-17,479.08</b>
<b>Net Income</b>	<b>-21,441.97</b>	<b>-3,962.89</b>	<b>-17,479.08</b>

**Islander Owners Rental Management  
Profit & Loss Budget vs. Actual  
March 2011**

	Mar 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
6101-2 · Rental Commissions	37,304.59	42,000.00	-4,695.41
6103-2 · Amenity/Beach Service Income	3,604.77	3,000.00	604.77
6104-2 · Gift Shop Sales Income	333.73	0.00	333.73
6106-2 · Maint Work Order Income	525.00	325.00	200.00
6108-2 · Reservation Service Fee Income	0.00	6,250.00	-6,250.00
6109-2 · Late Fee Stmt Rentals	25.00	33.33	-8.33
6110-2 · Cancelation Fee Income	35.00	0.00	35.00
6202-2 · Beach Service/Rentals	22.40	1,200.00	-1,177.60
6203-2 · Video Rentals	6.58	541.67	-535.09
6221-2 · ATM Commissions	0.00	12.50	-12.50
6301-2 · Housekeeping Services	10,390.00	2,690.00	7,700.00
6303-2 · Housekeeping Supplement	3,920.00	12,400.00	-8,480.00
6701-2 · Sundries-ice charcoal,soap	33.38	10.00	23.38
6750-2 · Postage, Fax, keys	92.51	108.33	-15.82
6901-2 · Interest Income - Rental	87.29	41.67	45.62
6904-2 · Interest Income Utility Acct	9.29	0.00	9.29
<b>Total Income</b>	<b>56,389.54</b>	<b>68,612.50</b>	<b>-12,222.96</b>
<b>Cost of Goods Sold</b>			
7001-2 · Cost of Sundries Sold	1,087.89	5.00	1,082.89
<b>Total COGS</b>	<b>1,087.89</b>	<b>5.00</b>	<b>1,082.89</b>
<b>Gross Profit</b>	<b>55,301.65</b>	<b>68,607.50</b>	<b>-13,305.85</b>
<b>Expense</b>			
8011-2 · Housekeeping Payroll	3,630.92	2,748.10	882.82
8012-2 · Staff Payroll	16,270.07	16,500.00	-229.93
8013-2 · Maintenance-Payroll 50/50-Renta	3,966.00	3,314.58	651.42
8021-2 · Office/Bookkeeper 70/30 - Renta	1,027.12	761.75	265.37
8031-2 · General Manager 70/30 - Rental	1,802.88	1,562.50	240.38
8101-2 · Payroll Taxes - Rental	2,460.54	3,300.30	-839.76
8102-2 · Workers Compensation - Rental	1,522.45	854.58	667.87
8103-2 · Group Medical Insurance - Renta	762.74	755.83	6.91
8201-2 · Office Expense - Rntl Mgt	1,603.11	1,021.50	581.61
8202-2 · Computer Expense - Rntl Mgt	116.00	333.33	-217.33
8204-2 · Amenity/Beach Service	3,604.77	3,000.00	604.77
8205-2 · Credit Card Fees Expense	1,243.36	3,150.00	-1,906.64
8207-2 · Bank Fees - Rental	0.00	25.00	-25.00
8212-2 · Legal & Professional - Rental	0.00	416.67	-416.67
8213-2 · Maint & Rental Contract -Rental	1,616.65	1,386.67	229.98
8215-2 · Taxes, License & Permit -Rental	0.00	200.00	-200.00
8401-2 · Advertising/Marketing Expense	2,676.23	4,443.17	-1,766.94
8411-2 · Guest Amenities	90.00	500.00	-410.00
8501-2 · Trash - 50/50 - Rental	88.63	1,038.06	-949.43
8503-2 · Electric - 70/30 - Rental	1,144.86	1,458.00	-313.14
8505-2 · Gas-Pools/ linen - Rental	209.02	540.00	-330.98
8507-2 · Water/Sewer - 50/50 - Rental	2,347.84	2,705.76	-357.92
8533-2 · Internet Service - Office	249.00	249.00	0.00
8551-2 · Telephone Expenses - Rental	262.34	437.50	-175.16
8632-2 · Laundry Equip Maint- Rental	428.00	187.50	240.50
8801-2 · Office/Lobby Rent Ex	1,000.00	1,000.00	0.00
8854-2 · Housekeeping Expense	14,275.00	18,020.00	-3,745.00
8855-2 · HouseKeeping Product	735.47	1,000.00	-264.53
8913-2 · Interest Expense-TM - LO- Renta	132.84	168.75	-35.91
8972-2 · Guest Complaints Reimbursed	120.00	0.00	120.00
<b>Total Expense</b>	<b>63,385.84</b>	<b>71,078.55</b>	<b>-7,692.71</b>
<b>Net Ordinary Income</b>	<b>-8,084.19</b>	<b>-2,471.05</b>	<b>-5,613.14</b>
<b>Net Income</b>	<b>-8,084.19</b>	<b>-2,471.05</b>	<b>-5,613.14</b>

**Islander Owners Rental Management  
Profit & Loss Budget vs. Actual  
January through March 2011**

	Jan - Mar 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
6101-2 · Rental Commissions	76,753.57	89,600.00	-12,846.43
6103-2 · Amenity/Beach Service Income	3,964.77	3,500.00	464.77
6104-2 · Gift Shop Sales Income	333.73	0.00	333.73
6106-2 · Maint Work Order Income	1,200.00	675.00	525.00
6108-2 · Reservation Service Fee Income	0.00	15,650.00	-15,650.00
6109-2 · Late Fee Stmt Rentals	25.00	100.03	-75.03
6110-2 · Cancellation Fee Income	70.00	0.00	70.00
6202-2 · Beach Service/Rentals	22.40	1,200.00	-1,177.60
6203-2 · Video Rentals	8.46	1,624.97	-1,616.51
6221-2 · ATM Commissions	0.00	37.50	-37.50
6301-2 · Housekeeping Services	14,295.00	3,275.00	11,020.00
6303-2 · Housekeeping Supplement	4,420.00	13,600.00	-9,180.00
6701-2 · Sundries-ice charcoal,soap	35.26	30.00	5.26
6750-2 · Postage, Fax, keys	364.66	325.03	39.63
6901-2 · Interest Income - Rental	162.84	124.97	37.87
6904-2 · Interest Income Utility Acct	25.15	0.00	25.15
<b>Total Income</b>	<b>101,680.84</b>	<b>129,742.50</b>	<b>-28,061.66</b>
<b>Cost of Goods Sold</b>			
7001-2 · Cost of Sundries Sold	1,087.89	15.00	1,072.89
<b>Total COGS</b>	<b>1,087.89</b>	<b>15.00</b>	<b>1,072.89</b>
<b>Gross Profit</b>	<b>100,592.95</b>	<b>129,727.50</b>	<b>-29,134.55</b>
<b>Expense</b>			
8011-2 · Housekeeping Payroll	7,875.85	7,144.82	731.03
8012-2 · Staff Payroll	40,569.50	39,500.00	1,069.50
8013-2 · Maintenance-Payroll 50/50-Renta	9,193.69	9,943.78	-750.09
8021-2 · Office/Bookkeeper 70/30 - Renta	2,288.05	2,285.25	2.80
8031-2 · General Manager 70/30 - Rental	3,966.33	4,687.50	-721.17
8101-2 · Payroll Taxes - Rental	7,399.95	7,937.98	-538.03
8102-2 · Workers Compensation - Rental	2,281.98	2,563.78	-281.80
8103-2 · Group Medical Insurance - Renta	2,239.14	2,267.53	-28.39
8201-2 · Office Expense - Rntl Mgt	2,641.32	2,156.50	484.82
8202-2 · Computer Expense - Rntl Mgt	1,041.90	1,000.03	41.87
8204-2 · Amenity/Beach Service	3,964.77	3,500.00	464.77
8205-2 · Credit Card Fees Expense	2,574.89	6,650.00	-4,075.11
8207-2 · Bank Fees - Rental	374.00	75.00	299.00
8212-2 · Legal & Professional - Rental	0.00	1,249.97	-1,249.97
8213-2 · Maint & Rental Contract -Rental	4,987.81	4,159.97	827.84
8215-2 · Taxes, License & Permit -Rental	177.16	200.00	-22.84
8305-2 · Depreciation - Rental	300.00	0.00	300.00
8401-2 · Advertising/Marketing Expense	14,355.67	13,329.47	1,026.20
8411-2 · Guest Amenities	300.50	1,500.00	-1,199.50
8501-2 · Trash - 50/50 - Rental	88.63	2,191.46	-2,102.83
8503-2 · Electric - 70/30 - Rental	3,417.31	3,078.00	339.31
8505-2 · Gas-Pools/ linen - Rental	550.02	1,140.00	-589.98
8507-2 · Water/Sewer - 50/50 - Rental	5,428.88	5,712.16	-283.28
8533-2 · Internet Service - Office	747.00	747.00	0.00
8551-2 · Telephone Expenses - Rental	1,319.72	1,312.50	7.22
8632-2 · Laundry Equip Maint- Rental	428.00	562.50	-134.50
8801-2 · Office/Lobby Rent Ex	3,000.00	3,000.00	0.00
8854-2 · Housekeeping Expense	23,910.00	37,740.00	-13,830.00
8855-2 · HouseKeeping Product	1,828.41	3,000.00	-1,171.59
8913-2 · Interest Expense-TM - LO- Renta	175.34	506.25	-330.91
8971-2 · Contingencies - Rntl Mgt	15,456.44	0.00	15,456.44
8972-2 · Guest Complaints Reimbursed	120.00	0.00	120.00
9950-2 · Real Estate Expense	867.00	0.00	867.00
<b>Total Expense</b>	<b>163,869.26</b>	<b>169,141.45</b>	<b>-5,272.19</b>
<b>Net Ordinary Income</b>	<b>-63,276.31</b>	<b>-39,413.95</b>	<b>-23,862.36</b>
<b>Net Income</b>	<b>-63,276.31</b>	<b>-39,413.95</b>	<b>-23,862.36</b>

**ISLANDER OWNER'S ASSOCIATION, INC.**  
**MONTHLY RESERVE ANALYSIS**  
**March 2011**

	BEGINNING	MONTHLY		OTHER	ENDING
RESERVES	BALANCE	FUNDING	INTEREST	ACTIVITY	BALANCE
ROOF	\$ 88,040.50	\$ 1,969.57	\$ 5.42		\$ 90,015.49
PARKING LOT	\$ 8,272.65	\$ 1,363.55	\$ 3.75		\$ 9,639.95
WALKWAY/DECK	\$ 2,142.52	\$ 454.52	\$ 1.25		\$ 2,598.29
TENNIS COURT	\$ 13,545.00	\$ 303.01	\$ 0.83		\$ 13,848.84
ELEVATORS	\$ 3,745.49	\$ 454.52	\$ 1.25		\$ 4,201.26
MECHANICAL EQUIP	\$ 3,272.44	\$ 757.52	\$ 2.08	\$ (895.94)	\$ 3,136.10
PAINTING	\$ 11,272.09	\$ 4,545.15	\$ 12.49		\$ 15,829.73
REPLACEMENTS	\$ 698.56	\$ 303.01	\$ 0.83	\$ (2,059.58)	\$ (1,057.18)
A/C	\$ 66,870.53	\$ 1,969.57	\$ 5.42		\$ 68,845.52
INTERIOR REMODELING	\$ 574.90	\$ 606.02	\$ 1.67	\$ (2,059.58)	\$ (876.99)
TILE, CORRIDORS	\$ 1,380.06	\$ 757.52	\$ 2.08		\$ 2,139.66
POOL	\$ 1,219.06	\$ 606.02	\$ 1.67		\$ 1,826.75
SITE IMPROVEMENTS	\$ 170.89	\$ 454.52	\$ 1.25	\$ (683.60)	\$ (56.94)
COMPUTER HDW.SFW	\$ 11,793.67	\$ 454.52	\$ 1.25		\$ 12,249.44
LAUNDRY/COMM	\$ 789.32	\$ 75.74	\$ 0.21		\$ 865.27
LAUNDRY/COIN	\$ 2,421.35	\$ 75.74	\$ 0.21		\$ 2,497.30
<b>TOTALS</b>	<b>\$ 216,209.03</b>	<b>\$ 15,150.50</b>	<b>\$ 41.66</b>	<b>\$ (5,698.70)</b>	<b>\$ 225,702.49</b>
OTHER ACTIVITY:					
Association	\$683.60	pd to Classic Woodcraft			
Association	\$2,059.58	pd to Destin Tree			
Association	\$2,059.58	pd to Destin Tree			
Association	\$895.94	pd to Bergeron			

**Islander Owner's Association, Inc.**

**Year-to Date-Reserve Analysis**

**Period Ending 3/31/11**

<u>RESERVES</u>	<u>Balance</u> <u>1/1/2011</u>	<u>YTD</u> <u>Funding</u>	<u>Interest</u>	<u>Other Activity</u>	<u>Balance</u> <u>3/31/2011</u>
Roof	\$ 83,979.06	\$ 5,908.71	\$ 127.72		\$ 90,015.49
Parking Lot	\$ 1,612.64	\$ 4,090.65	\$ 88.41	\$ 3,848.25	\$ 9,639.95
Pavers/Deck/Walkover	\$ 5,822.25	\$ 1,363.56	\$ 29.48	\$ (4,617.00)	\$ 2,598.29
Tennis Courts	\$ 12,920.17	\$ 909.03	\$ 19.64		\$ 13,848.84
Elevators	\$ 2,808.22	\$ 1,363.56	\$ 29.48		\$ 4,201.26
Mechanical Equipment	\$ 2,960.36	\$ 2,272.56	\$ 49.12	\$ (2,145.94)	\$ 3,136.10
Painting	\$ 66,646.01	\$ 13,635.45	\$ 294.73	\$ (64,746.46)	\$ 15,829.73
Replacements	\$ 1,685.99	\$ 909.03	\$ 19.64	\$ (3,671.84)	\$ (1,057.18)
A/C	\$ 68,469.06	\$ 5,908.71	\$ 127.72	\$ (5,659.97)	\$ 68,845.52
Interior Remodeling	\$ 3,735.41	\$ 1,818.06	\$ 39.31	\$ (6,469.77)	\$ (876.99)
Doors, Tile, Corridors	\$ 1,840.63	\$ 2,272.56	\$ 49.12	\$ (2,022.65)	\$ 2,139.66
Pool	\$ (30.62)	\$ 1,818.06	\$ 39.31		\$ 1,826.75
Site Improvements	\$ 9,686.02	\$ 1,363.56	\$ 29.48	\$ (11,136.00)	\$ (56.94)
Computers/HDW.SFW	\$ 15,461.40	\$ 1,363.56	\$ 29.48	\$ (4,605.00)	\$ 12,249.44
Laundry/Commercial	\$ 633.14	\$ 227.22	\$ 4.91		\$ 865.27
Laundry/Coin	\$ 3,227.64	\$ 227.22	\$ 4.91	\$ (962.47)	\$ 2,497.30
<b>Totals</b>	<b>\$ 281,457.38</b>	<b>\$ 45,451.50</b>	<b>\$ 982.46</b>	<b>\$ (102,188.85)</b>	<b>\$ 225,702.49</b>
<b>Other Activity:</b>					
Association	\$1,643.00	Pd to BLG for pool pavers			
Association	\$7,350.00	Pd to Infinity Flooring for Lobby tile			
Association	\$225.84	pd to Climate Makers for repair of boots in lobby			
Association	\$4,923.90	pd to Climate Makers for work in new elevator room			
Association	\$510.23	pd to Climate Makers for duct work in lobby			
Association	\$411.14	pd to American Hotel Reg for carts in coin laundry room			
Association	\$551.33	pd to Commercial Coin for servicing all coin washers and dryers			
Association	\$966.59	pd to Pendleton & Bowman for materials for lobby restrooms			
Association	\$845.19	pd to Classic Woodcraft for baseboards in lobby			
Association	\$890.62	pd to Professional Window & Glass for door cutdown and glass replacement			
Association	\$1,612.26	pd to Pendleton & Bowman for materials for lobby lights			
Association	\$3,154.14	pd to Classic Woodcraft for counter top and brochure racks			
Association	\$2,022.65	pd to Infinity Flooring for tile in lobby restroom			
Association	\$2,974.00	pd to Southern Rail for pool rail			
Association	\$1,250.00	pd to Integrity Plumbing for relocating toilet in lobby			
Association	\$1,750.00	pd to Instant Software for reservation software			
Association	\$855.00	pd to Instant Software for training			
Association	\$400.00	pd to Infinity Flooring for tile in lobby			
Association	\$2,000.00	pd to Instant Software for reservation software			
Association	\$683.60	pd to Classic Woodcraft			
Association	\$2,059.58	pd to Destin Tree			
Association	\$2,059.58	pd to Destin Tree			
Association	\$895.94	pd to Bergeron			
<b>Renovation Activity:</b>					
Renovation Account	\$64,746.46	Painting			