

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1021 · AmSouth - Association Checking							0.12	
Total 1021 · AmSouth - Association Checking							0.12	
1089-1 · Trustmark Islander Owners Assoc							186,093.06	
Deposit	12/31/2011			Interest	6901-1 ...	2.04	186,095.10	
Total 1089-1 · Trustmark Islander Owners Assoc							2.04	186,095.10
1300-1 · Owners Assessments							1,857,077.22	
Invoice	12/1/2011	1129	718 Bendall		6001-1 ...	494.00	1,857,571.22	
Invoice	12/1/2011	1130	717 Goldsmith		6001-1 ...	494.00	1,858,065.22	
Invoice	12/1/2011	1131	716 Gonano		6001-1 ...	494.00	1,858,559.22	
Invoice	12/1/2011	1132	715 Page		6001-1 ...	494.00	1,859,053.22	
Invoice	12/1/2011	1133	714 Homyak		6001-1 ...	494.00	1,859,547.22	
Invoice	12/1/2011	1134	713 Cook		6001-1 ...	494.00	1,860,041.22	
Invoice	12/1/2011	1135	712 Swanson		6001-1 ...	494.00	1,860,535.22	
Invoice	12/1/2011	1136	711 Duke		6001-1 ...	494.00	1,861,029.22	
Invoice	12/1/2011	1137	710 Alt & Assoc		6001-1 ...	494.00	1,861,523.22	
Invoice	12/1/2011	1138	709 Robertson		6001-1 ...	494.00	1,862,017.22	
Invoice	12/1/2011	1139	708 Flood		6001-1 ...	494.00	1,862,511.22	
Invoice	12/1/2011	1140	707 Knight		6001-1 ...	494.00	1,863,005.22	
Invoice	12/1/2011	1141	706 Carroll		6001-1 ...	494.00	1,863,499.22	
Invoice	12/1/2011	1142	705 Carlton		6001-1 ...	494.00	1,863,993.22	
Invoice	12/1/2011	1143	704 Dixon		6001-1 ...	494.00	1,864,487.22	
Invoice	12/1/2011	1144	703 Deleagarza		6001-1 ...	494.00	1,864,981.22	
Invoice	12/1/2011	1145	702 Clegg & Pannell		6001-1 ...	494.00	1,865,475.22	
Invoice	12/1/2011	1146	701 Wagner		6001-1 ...	494.00	1,865,969.22	
Invoice	12/1/2011	1147	618 Tulppo		6001-1 ...	494.00	1,866,463.22	
Invoice	12/1/2011	1148	617 Gulf Guaranty		6001-1 ...	494.00	1,866,957.22	
Invoice	12/1/2011	1149	616 Watson		6001-1 ...	494.00	1,867,451.22	
Invoice	12/1/2011	1150	615 Bienvenu		6001-1 ...	494.00	1,867,945.22	
Invoice	12/1/2011	1151	614 Sanders		6001-1 ...	494.00	1,868,439.22	
Invoice	12/1/2011	1152	613 Carroll		6001-1 ...	494.00	1,868,933.22	
Invoice	12/1/2011	1153	612 BHB Enterprises		6001-1 ...	494.00	1,869,427.22	
Invoice	12/1/2011	1154	611 Clausen		6001-1 ...	494.00	1,869,921.22	
Invoice	12/1/2011	1155	610 Allgeier		6001-1 ...	494.00	1,870,415.22	
Invoice	12/1/2011	1156	609 Davis		6001-1 ...	494.00	1,870,909.22	
Invoice	12/1/2011	1157	608 Lodholz		6001-1 ...	494.00	1,871,403.22	
Invoice	12/1/2011	1158	607 Carroll / Page		6001-1 ...	494.00	1,871,897.22	
Invoice	12/1/2011	1159	606 Thornburg		6001-1 ...	494.00	1,872,391.22	
Invoice	12/1/2011	1160	605 Burgher		6001-1 ...	494.00	1,872,885.22	
Invoice	12/1/2011	1161	604 Strand		6001-1 ...	494.00	1,873,379.22	
Invoice	12/1/2011	1162	603 Schlott		6001-1 ...	494.00	1,873,873.22	
Invoice	12/1/2011	1163	602 Dubnitzki		6001-1 ...	494.00	1,874,367.22	
Invoice	12/1/2011	1164	601 Moore		6001-1 ...	494.00	1,874,861.22	
Invoice	12/1/2011	1165	518 Harris		6001-1 ...	494.00	1,875,355.22	
Invoice	12/1/2011	1166	517 Erickson		6001-1 ...	494.00	1,875,849.22	
Invoice	12/1/2011	1167	516 Goode		6001-1 ...	494.00	1,876,343.22	
Invoice	12/1/2011	1168	515 Jewell		6001-1 ...	494.00	1,876,837.22	
Invoice	12/1/2011	1169	514 Rognehaugh		6001-1 ...	494.00	1,877,331.22	
Invoice	12/1/2011	1170	513 Olson		6001-1 ...	494.00	1,877,825.22	
Invoice	12/1/2011	1171	512 Tyson		6001-1 ...	494.00	1,878,319.22	
Invoice	12/1/2011	1172	511 Mossottii		6001-1 ...	494.00	1,878,813.22	
Invoice	12/1/2011	1173	510 Kreitzer		6001-1 ...	494.00	1,879,307.22	
Invoice	12/1/2011	1174	509 Ries		6001-1 ...	494.00	1,879,801.22	
Invoice	12/1/2011	1175	508 Whitley		6001-1 ...	494.00	1,880,295.22	
Invoice	12/1/2011	1176	507 Gerdes & Flesch		6001-1 ...	494.00	1,880,789.22	
Invoice	12/1/2011	1177	506 Magnan		6001-1 ...	494.00	1,881,283.22	
Invoice	12/1/2011	1178	505 Coston		6001-1 ...	494.00	1,881,777.22	
Invoice	12/1/2011	1179	504 Carlson		6001-1 ...	494.00	1,882,271.22	
Invoice	12/1/2011	1180	503 Fritchel		6001-1 ...	494.00	1,882,765.22	
Invoice	12/1/2011	1181	502 Klus		6001-1 ...	494.00	1,883,259.22	
Invoice	12/1/2011	1182	501 Jordan		6001-1 ...	494.00	1,883,753.22	
Invoice	12/1/2011	1183	418 Warkins		6001-1 ...	494.00	1,884,247.22	
Invoice	12/1/2011	1184	417 Mcindoe & Riley		6001-1 ...	494.00	1,884,741.22	
Invoice	12/1/2011	1185	416 Kinzeler		6001-1 ...	494.00	1,885,235.22	
Invoice	12/1/2011	1186	415 Pennington		6001-1 ...	494.00	1,885,729.22	
Invoice	12/1/2011	1187	414 Sherman		6001-1 ...	494.00	1,886,223.22	
Invoice	12/1/2011	1188	413 Schlott		6001-1 ...	494.00	1,886,717.22	
Invoice	12/1/2011	1189	412 Wright		6001-1 ...	494.00	1,887,211.22	
Invoice	12/1/2011	1190	411 Bubien		6001-1 ...	494.00	1,887,705.22	
Invoice	12/1/2011	1191	410 Thornburg		6001-1 ...	494.00	1,888,199.22	
Invoice	12/1/2011	1192	409 SP & AK, LLC		6001-1 ...	494.00	1,888,693.22	

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As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
Invoice	12/1/2011	1193	408 Underwood		6001-1 ...	494.00	1,889,187.22
Invoice	12/1/2011	1194	407 DJP Properties		6001-1 ...	494.00	1,889,681.22
Invoice	12/1/2011	1195	406 Saai		6001-1 ...	494.00	1,890,175.22
Invoice	12/1/2011	1196	405 Rolfes & Hailey		6001-1 ...	494.00	1,890,669.22
Invoice	12/1/2011	1197	404 Rogers		6001-1 ...	494.00	1,891,163.22
Invoice	12/1/2011	1198	403 Makhayel		6001-1 ...	494.00	1,891,657.22
Invoice	12/1/2011	1199	402 Owens		6001-1 ...	494.00	1,892,151.22
Invoice	12/1/2011	1200	401 Weathers		6001-1 ...	494.00	1,892,645.22
Invoice	12/1/2011	1201	318 O'Bryan		6001-1 ...	494.00	1,893,139.22
Invoice	12/1/2011	1202	317 Wathen		6001-1 ...	494.00	1,893,633.22
Invoice	12/1/2011	1203	316 Roberts		6001-1 ...	494.00	1,894,127.22
Invoice	12/1/2011	1204	315 Torries		6001-1 ...	494.00	1,894,621.22
Invoice	12/1/2011	1205	314 Noshay	VOID:	6001-1 ...	494.00	1,895,115.22
Invoice	12/1/2011	1206	313 Grupczynski		6001-1 ...	494.00	1,895,609.22
Invoice	12/1/2011	1207	312 Orbals		6001-1 ...	494.00	1,896,103.22
Invoice	12/1/2011	1208	311 Ball		6001-1 ...	494.00	1,896,597.22
Invoice	12/1/2011	1209	310 Enterprise Con...		6001-1 ...	494.00	1,897,091.22
Invoice	12/1/2011	1210	309 Tabb Outdoor ...		6001-1 ...	494.00	1,897,585.22
Invoice	12/1/2011	1211	308 Dallas		6001-1 ...	494.00	1,898,079.22
Invoice	12/1/2011	1212	307 Underwood		6001-1 ...	494.00	1,898,573.22
Invoice	12/1/2011	1213	306 Financial Couri...		6001-1 ...	494.00	1,899,067.22
Invoice	12/1/2011	1214	305 Bragg		6001-1 ...	494.00	1,899,561.22
Invoice	12/1/2011	1215	304 Yu		6001-1 ...	494.00	1,900,055.22
Invoice	12/1/2011	1216	303 Feltenberger		6001-1 ...	494.00	1,900,549.22
Invoice	12/1/2011	1217	302 Scott		6001-1 ...	494.00	1,901,043.22
Invoice	12/1/2011	1218	301 Dean		6001-1 ...	494.00	1,901,537.22
Invoice	12/1/2011	1219	218 Hill		6001-1 ...	494.00	1,902,031.22
Invoice	12/1/2011	1220	217 Humphrys		6001-1 ...	494.00	1,902,525.22
Invoice	12/1/2011	1221	216 Conway		6001-1 ...	494.00	1,903,019.22
Invoice	12/1/2011	1222	215 Sullivan		6001-1 ...	494.00	1,903,513.22
Invoice	12/1/2011	1223	214 Krieghoff		6001-1 ...	494.00	1,904,007.22
Invoice	12/1/2011	1224	213 Squires		6001-1 ...	494.00	1,904,501.22
Invoice	12/1/2011	1225	212 Scott		6001-1 ...	494.00	1,904,995.22
Invoice	12/1/2011	1226	211 Lauderdale		6001-1 ...	494.00	1,905,489.22
Invoice	12/1/2011	1227	210 Bearden		6001-1 ...	494.00	1,905,983.22
Invoice	12/1/2011	1228	209 Carroll		6001-1 ...	494.00	1,906,477.22
Invoice	12/1/2011	1229	208 Blair		6001-1 ...	494.00	1,906,971.22
Invoice	12/1/2011	1230	207 Roberts		6001-1 ...	494.00	1,907,465.22
Invoice	12/1/2011	1231	206 Blair		6001-1 ...	494.00	1,907,959.22
Invoice	12/1/2011	1232	205 Kbam		6001-1 ...	494.00	1,908,453.22
Invoice	12/1/2011	1233	204 Kbam		6001-1 ...	494.00	1,908,947.22
Invoice	12/1/2011	1234	203 Salter		6001-1 ...	494.00	1,909,441.22
Invoice	12/1/2011	1235	202 Saai		6001-1 ...	494.00	1,909,935.22
Invoice	12/1/2011	1236	201 Hawkins		6001-1 ...	494.00	1,910,429.22
Invoice	12/1/2011	1237	119 Herrin		6001-1 ...	494.00	1,910,923.22
Invoice	12/1/2011	1238	118 Vigna		6001-1 ...	494.00	1,911,417.22
Invoice	12/1/2011	1239	117 Okrepki		6001-1 ...	494.00	1,911,911.22
Invoice	12/1/2011	1240	116 Zola		6001-1 ...	494.00	1,912,405.22
Invoice	12/1/2011	1241	115 Blair		6001-1 ...	494.00	1,912,899.22
Invoice	12/1/2011	1242	114 Bearden		6001-1 ...	494.00	1,913,393.22
Invoice	12/1/2011	1243	113 Blair		6001-1 ...	494.00	1,913,887.22
Invoice	12/1/2011	1244	112 Ramsey		6001-1 ...	494.00	1,914,381.22
Invoice	12/1/2011	1245	111 KTSS		6001-1 ...	494.00	1,914,875.22
Invoice	12/1/2011	1246	110 Mayer		6001-1 ...	494.00	1,915,369.22
Invoice	12/1/2011	1247	109 Scheffel		6001-1 ...	494.00	1,915,863.22
Invoice	12/1/2011	1248	102 Goldsmith		6001-1 ...	494.00	1,916,357.22
Invoice	12/1/2011	1249	101 Wathen		6001-1 ...	494.00	1,916,851.22
Invoice	12/1/2011	1250	103 Blair		6001-1 ...	494.00	1,917,345.22
Invoice	12/1/2011	1251	104 Collum		6001-1 ...	494.00	1,917,839.22
Invoice	12/1/2011	1252	108 Bell / Giesman		6001-1 ...	494.00	1,918,333.22
Invoice	12/1/2011	1253	107 Demott		6001-1 ...	494.00	1,918,827.22
Invoice	12/1/2011	1254	106 RP Hudson		6001-1 ...	494.00	1,919,321.22
Invoice	12/1/2011	1255	105 Bearden		6001-1 ...	494.00	1,919,815.22
General ...	12/31/2011	MP4	214 Krieghoff	9/09-12/10 \$...	1100-1 ...	-6,860.16	1,912,955.06
General ...	12/31/2011	MP3	310 Enterprise Con...	7/09-12/10 \$...	1100-1 ...	-7,717.68	1,905,237.38
General ...	12/31/2011	MP7	610 Allgeier	unit was sold	8208-1 ...	-3,973.43	1,901,263.95
Total 1300-1 · Owners Assessments						44,186.73	1,901,263.95
1303-3 · AR/ Reserve Special Assessment							122,209.49
Total 1303-3 · AR/ Reserve Special Assessment							122,209.49

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
1305 · Accounts Receivable -Associatio							1,295.25
Total 1305 · Accounts Receivable -Associatio							1,295.25
1307-1 · A/R Special Assesment 9-17-10							200,608.00
1307-10 · LOC Beach Renourishment							175,744.85
Total 1307-10 · LOC Beach Renourishment							175,744.85
1307-11 · Beach Fees & interest							2,077.85
Total 1307-11 · Beach Fees & interest							2,077.85
1307-12 · Beach Previous LOC interest & f							3,283.30
Total 1307-12 · Beach Previous LOC interest & f							3,283.30
1307-13 · Beach Attorney fees							19,502.00
Total 1307-13 · Beach Attorney fees							19,502.00
Total 1307-1 · A/R Special Assesment 9-17-10							200,608.00
1100-1 · Allowance for doubtful accounts							0.00
General ...	12/31/2011	MP4		9/09-12/10 \$...	1300-1 ...	6,860.16	6,860.16
General ...	12/31/2011	MP3		7/09-12/10 \$...	1300-1 ...	7,717.68	14,577.84
Total 1100-1 · Allowance for doubtful accounts							14,577.84
1104 · Trustmark Prepaid Insurance							6,157.04
Total 1104 · Trustmark Prepaid Insurance							6,157.04
12000 · Undeposited Funds							-1,147,229.52
Deposit	12/29/2011	2	104 Collum	Deposit	1089-1 ...	-494.00	-1,147,723.52
Deposit	12/29/2011	2	103 Blair	Deposit	1089-1 ...	-494.00	-1,148,217.52
Deposit	12/29/2011	2	106 RP Hudson	Deposit	1089-1 ...	-494.00	-1,148,711.52
Deposit	12/29/2011	2	113 Blair	Deposit	1089-1 ...	-494.00	-1,149,205.52
Deposit	12/29/2011	2	115 Blair	Deposit	1089-1 ...	-494.00	-1,149,699.52
Deposit	12/29/2011	2	206 Blair	Deposit	1089-1 ...	-494.00	-1,150,193.52
Deposit	12/29/2011	2	207 Roberts	Deposit	1089-1 ...	-494.00	-1,150,687.52
Deposit	12/29/2011	2	207 Roberts	Deposit	1089-1 ...	-494.00	-1,151,181.52
Deposit	12/29/2011	2	208 Blair	Deposit	1089-1 ...	-494.00	-1,151,675.52
Deposit	12/29/2011	2	102 Goldsmith	Deposit	1089-1 ...	-494.00	-1,152,169.52
Deposit	12/29/2011	2	108 Bell / Giesman	Deposit	1089-1 ...	-494.00	-1,152,663.52
Deposit	12/29/2011	2	203 Salter	Deposit	1089-1 ...	-494.00	-1,153,157.52
Deposit	12/29/2011	2	303 Feltenberger	Deposit	1089-1 ...	-494.00	-1,153,651.52
Deposit	12/29/2011	2	303 Feltenberger	Deposit	1089-1 ...	-494.00	-1,154,145.52
Deposit	12/29/2011	2	304 Yu	Deposit	1089-1 ...	-494.00	-1,154,639.52
Deposit	12/29/2011	2	305 Bragg	Deposit	1089-1 ...	-494.00	-1,155,133.52
Deposit	12/29/2011	2	307 Underwood	Deposit	1089-1 ...	-494.00	-1,155,627.52
Deposit	12/29/2011	2	308 Dallas	Deposit	1089-1 ...	-494.00	-1,156,121.52
Deposit	12/29/2011	2	309 Tabb Outdoor ...	Deposit	1089-1 ...	-494.00	-1,156,615.52
Deposit	12/29/2011	2	311 Ball	Deposit	1089-1 ...	-494.00	-1,157,109.52
Deposit	12/29/2011	2	312 Ortvals	Deposit	1089-1 ...	-494.00	-1,157,603.52
Deposit	12/29/2011	2	313 Grupczynski	Deposit	1089-1 ...	-494.00	-1,158,097.52
Deposit	12/29/2011	2	314 Noshay	Deposit	1089-1 ...	-494.00	-1,158,591.52
Deposit	12/29/2011	2	315 Torries	Deposit	1089-1 ...	-494.00	-1,159,085.52
Deposit	12/29/2011	2	315 Torries	Deposit	1089-1 ...	-494.00	-1,159,579.52
Deposit	12/29/2011	2	315 Torries	Deposit	1089-1 ...	-494.00	-1,160,073.52
Deposit	12/29/2011	2	316 Roberts	Deposit	1089-1 ...	-494.00	-1,160,567.52
Deposit	12/29/2011	2	209 Carroll	Deposit	1089-1 ...	-494.00	-1,161,061.52
Deposit	12/29/2011	2	510 Kreitzer	Deposit	1089-1 ...	-494.00	-1,161,555.52
Deposit	12/29/2011	2	511 Mossottii	Deposit	1089-1 ...	-494.00	-1,162,049.52
Deposit	12/29/2011	2	512 Tyson	Deposit	1089-1 ...	-494.00	-1,162,543.52
Deposit	12/29/2011	2	514 Rognehaugh	Deposit	1089-1 ...	-494.00	-1,163,037.52
Deposit	12/29/2011	2	517 Erickson	Deposit	1089-1 ...	-494.00	-1,163,531.52
Deposit	12/29/2011	2	601 Moore	Deposit	1089-1 ...	-494.00	-1,164,025.52
Deposit	12/29/2011	2	601 Moore	Deposit	1089-1 ...	-494.00	-1,164,519.52
Deposit	12/29/2011	2	602 Dubnitzki	Deposit	1089-1 ...	-494.00	-1,165,013.52
Deposit	12/29/2011	2	605 Burgher	Deposit	1089-1 ...	-494.00	-1,165,507.52
Deposit	12/29/2011	2	605 Burgher	Deposit	1089-1 ...	-494.00	-1,166,001.52
Deposit	12/29/2011	2	607 Carroll / Page	Deposit	1089-1 ...	-494.00	-1,166,495.52
Deposit	12/29/2011	2	608 Lodholz	Deposit	1089-1 ...	-494.00	-1,166,989.52
Deposit	12/29/2011	2	609 Davis	Deposit	1089-1 ...	-494.00	-1,167,483.52
Deposit	12/29/2011	2	609 Davis	Deposit	1089-1 ...	-494.00	-1,167,977.52
Deposit	12/29/2011	2	610 Allgeier	Deposit	1089-1 ...	-494.00	-1,168,471.52
Deposit	12/29/2011	2	610 Allgeier	Deposit	1089-1 ...	-494.00	-1,168,965.52
Deposit	12/29/2011	2	611 Clausen	Deposit	1089-1 ...	-494.00	-1,169,459.52

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Deposit	12/29/2011	2	612 BHB Enterprises	Deposit	1089-1 ...	-494.00	-1,169,953.52
Deposit	12/29/2011	2	612 BHB Enterprises	Deposit	1089-1 ...	-494.00	-1,170,447.52
Deposit	12/29/2011	2	613 Carroll	Deposit	1089-1 ...	-494.00	-1,170,941.52
Deposit	12/29/2011	2	614 Sanders	Deposit	1089-1 ...	-494.00	-1,171,435.52
Deposit	12/29/2011	2	615 Bienvenu	Deposit	1089-1 ...	-494.00	-1,171,929.52
Deposit	12/29/2011	2	617 Gulf Guaranty	Deposit	1089-1 ...	-494.00	-1,172,423.52
Deposit	12/29/2011	2	617 Gulf Guaranty	Deposit	1089-1 ...	-494.00	-1,172,917.52
Deposit	12/29/2011	2	618 Tulppo	Deposit	1089-1 ...	-494.00	-1,173,411.52
Deposit	12/29/2011	2	701 Wagner	Deposit	1089-1 ...	-494.00	-1,173,905.52
Deposit	12/29/2011	2	702 Clegg & Pannell	Deposit	1089-1 ...	-494.00	-1,174,399.52
Deposit	12/29/2011	2	703 Delegarza	Deposit	1089-1 ...	-494.00	-1,174,893.52
Deposit	12/29/2011	2	704 Dixon	Deposit	1089-1 ...	-494.00	-1,175,387.52
Deposit	12/29/2011	2	704 Dixon	Deposit	1089-1 ...	-494.00	-1,175,881.52
Deposit	12/29/2011	2	706 Carroll	Deposit	1089-1 ...	-494.00	-1,176,375.52
Deposit	12/29/2011	2	710 Alt & Assoc	Deposit	1089-1 ...	-494.00	-1,176,869.52
Deposit	12/29/2011	2	105 Bearden	Deposit	1089-1 ...	-494.00	-1,177,363.52
Deposit	12/29/2011	2	112 Ramsey	Deposit	1089-1 ...	-494.00	-1,177,857.52
Deposit	12/29/2011	2	114 Bearden	Deposit	1089-1 ...	-494.00	-1,178,351.52
Deposit	12/29/2011	2	117 Okrepki	Deposit	1089-1 ...	-494.00	-1,178,845.52
Deposit	12/29/2011	2	201 Hawkins	Deposit	1089-1 ...	-494.00	-1,179,339.52
Deposit	12/29/2011	2	202 Saai	Deposit	1089-1 ...	-494.00	-1,179,833.52
Deposit	12/29/2011	2	210 Bearden	Deposit	1089-1 ...	-494.00	-1,180,327.52
Deposit	12/29/2011	2	211 Lauderdale	Deposit	1089-1 ...	-494.00	-1,180,821.52
Deposit	12/29/2011	2	212 Scott	Deposit	1089-1 ...	-494.00	-1,181,315.52
Deposit	12/29/2011	2	215 Sullivan	Deposit	1089-1 ...	-494.00	-1,181,809.52
Deposit	12/29/2011	2	216 Conway	Deposit	1089-1 ...	-494.00	-1,182,303.52
Deposit	12/29/2011	2	217 Humphrys	Deposit	1089-1 ...	-494.00	-1,182,797.52
Deposit	12/29/2011	2	218 Hill	Deposit	1089-1 ...	-494.00	-1,183,291.52
Deposit	12/29/2011	2	318 O'Bryan	Deposit	1089-1 ...	-494.00	-1,183,785.52
Deposit	12/29/2011	2	404 Rogers	Deposit	1089-1 ...	-494.00	-1,184,279.52
Deposit	12/29/2011	2	405 Rolles & Hailey	Deposit	1089-1 ...	-494.00	-1,184,773.52
Deposit	12/29/2011	2	406 Saai	Deposit	1089-1 ...	-494.00	-1,185,267.52
Deposit	12/29/2011	2	407 DJP Properties	Deposit	1089-1 ...	-494.00	-1,185,761.52
Deposit	12/29/2011	2	408 Underwood	Deposit	1089-1 ...	-494.00	-1,186,255.52
Deposit	12/29/2011	2	410 Thornburg	Deposit	1089-1 ...	-494.00	-1,186,749.52
Deposit	12/29/2011	2	411 Bubien	Deposit	1089-1 ...	-494.00	-1,187,243.52
Deposit	12/29/2011	2	413 Schlott	Deposit	1089-1 ...	-494.00	-1,187,737.52
Deposit	12/29/2011	2	415 Pennington	Deposit	1089-1 ...	-494.00	-1,188,231.52
Deposit	12/29/2011	2	417 Mcindoe & Riley	Deposit	1089-1 ...	-494.00	-1,188,725.52
Deposit	12/29/2011	2	417 Mcindoe & Riley	Deposit	1089-1 ...	-494.00	-1,189,219.52
Deposit	12/29/2011	2	501 Jordan	Deposit	1089-1 ...	-494.00	-1,189,713.52
Deposit	12/29/2011	2	504 Carlson	Deposit	1089-1 ...	-494.00	-1,190,207.52
Deposit	12/29/2011	2	504 Carlson	Deposit	1089-1 ...	-494.00	-1,190,701.52
Deposit	12/29/2011	2	505 Coston	Deposit	1089-1 ...	-494.00	-1,191,195.52
Deposit	12/29/2011	2	506 Magnan	Deposit	1089-1 ...	-494.00	-1,191,689.52
Deposit	12/29/2011	2	506 Magnan	Deposit	1089-1 ...	-494.00	-1,192,183.52
Deposit	12/29/2011	2	716 Gonano	Deposit	1089-1 ...	-494.00	-1,192,677.52
Deposit	12/29/2011	2	716 Gonano	Deposit	1089-1 ...	-494.00	-1,193,171.52
Deposit	12/29/2011	2	718 Bendall	Deposit	1089-1 ...	-494.00	-1,193,665.52
Deposit	12/29/2011	2	119 Herrin	Deposit	1089-1 ...	-494.00	-1,194,159.52
Deposit	12/29/2011	2	204 Kbam	Deposit	1089-1 ...	-494.00	-1,194,653.52
Deposit	12/29/2011	2	205 Kbam	Deposit	1089-1 ...	-494.00	-1,195,147.52
Deposit	12/29/2011	2	306 Financial Couri...	Deposit	1089-1 ...	-494.00	-1,195,641.52
Deposit	12/30/2011	2	402 Owens	Deposit	1089-1 ...	-494.00	-1,196,135.52
Deposit	12/30/2011	2	414 Sherman	Deposit	1089-1 ...	-494.00	-1,196,629.52
Deposit	12/30/2011	2	515 Jewell	Deposit	1089-1 ...	-494.00	-1,197,123.52
Deposit	12/30/2011	2	606 Thornburg	Deposit	1089-1 ...	-494.00	-1,197,617.52
Deposit	12/30/2011	2	705 Carlton	Deposit	1089-1 ...	-494.00	-1,198,111.52
Deposit	12/30/2011	2	709 Robertson	Deposit	1089-1 ...	-494.00	-1,198,605.52
Deposit	12/30/2011	2	709 Robertson	Deposit	1089-1 ...	-494.00	-1,199,099.52
Deposit	12/30/2011	2	713 Cook	Deposit	1089-1 ...	-494.00	-1,199,593.52
Deposit	12/30/2011	2	109 Scheffel	Deposit	1089-1 ...	-494.00	-1,200,087.52
Deposit	12/30/2011	2	110 Mayer	Deposit	1089-1 ...	-494.00	-1,200,581.52
Deposit	12/30/2011	2	116 Zola	Deposit	1089-1 ...	-494.00	-1,201,075.52
Deposit	12/30/2011	2	213 Squires	Deposit	1089-1 ...	-494.00	-1,201,569.52
Deposit	12/30/2011	2	301 Dean	Deposit	1089-1 ...	-494.00	-1,202,063.52
Deposit	12/30/2011	2	416 Kinzeler	Deposit	1089-1 ...	-494.00	-1,202,557.52
Deposit	12/30/2011	2	502 Klus	Deposit	1089-1 ...	-494.00	-1,203,051.52
Total 12000 - Undeposited Funds						-55,822.00	-1,203,051.52

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
1202-1 · Due to/From Rental LOC							35,000.00
Check	12/22/2011	draft	Islander Owners Rn...		1089-1 ...	15,000.00	50,000.00
General ...	12/31/2011	PPE ...		front desk, st...	1403-1 ...	11.56	50,011.56
General ...	12/31/2011	PPE ...		rental, stamp	1403-1 ...	29.48	50,041.04
Deposit	12/31/2011	dep	Deposit	reimburse for...	1089-1 ...	-41.04	50,000.00
Total 1202-1 · Due to/From Rental LOC						15,000.00	50,000.00
1204-2 · Due to/from Rental							-94,982.00
Deposit	12/31/2011	dep	Deposit	reimburse for...	1101-2 ...	-1,457.48	-96,439.48
Total 1204-2 · Due to/from Rental						-1,457.48	-96,439.48
1401-1 · Prepaid Insurance - Association							109,486.41
Bill	12/1/2011	205-1...	U.S. Premium Fina...		2001-1 ...	6,677.33	116,163.74
General ...	12/1/2011	WC		to correct pre...	1402-2 ...	-528.02	115,635.72
General ...	12/1/2011	CorIn...			-SPLIT-	-6,237.99	109,397.73
General ...	12/1/2011	CorIn...			1401-1 ...	-243.90	109,153.83
Bill	12/20/2011	4126...	Fidelity National Ind...	Flood Pol #0...	2001-1 ...	945.00	110,098.83
Total 1401-1 · Prepaid Insurance - Association						612.42	110,098.83
1403-1 · Prepaid Expense- Assoc							4,167.36
General ...	12/31/2011	CorP...		CPA	-SPLIT-	-840.00	3,327.36
General ...	12/31/2011	PPE ...		stamp	-SPLIT-	-346.13	2,981.23
General ...	12/31/2011	CorP...		CPA	1403-1 ...	-2,777.50	203.73
Total 1403-1 · Prepaid Expense- Assoc						-3,963.63	203.73
3300-1 · Due to Association from Rental							-147,850.00
Total 3300-1 · Due to Association from Rental							-147,850.00
3302-1 · Due from/to Renovation							2,109.40
Deposit	12/29/2011	dep	Deposit	for LOC inter...	1089-1 ...	-2,109.40	0.00
Total 3302-1 · Due from/to Renovation						-2,109.40	0.00
4000-1 · Due to Association - Reserve							-51,189.71
Deposit	12/17/2011	dep	Deposit	bergeron(149...	1089-1 ...	-8,073.87	-59,263.58
Bill	12/26/2011	1077	Wrightway Building ...	pressure was...	2001-1 ...	2,980.00	-56,283.58
Deposit	12/30/2011	dep	Deposit	for warranty o...	1089-1 ...	-2,980.00	-59,263.58
Total 4000-1 · Due to Association - Reserve						-8,073.87	-59,263.58
2011-1 · Building - Assoc							106,990.46
Total 2011-1 · Building - Assoc							106,990.46
2031-2 · Computers							2,825.57
Total 2031-2 · Computers							2,825.57
2032-1 · Computer Software							-10,148.85
Total 2032-1 · Computer Software							-10,148.85
2033-2 · Buildings							7,192.00
Total 2033-2 · Buildings							7,192.00
2034-2 · Machinery & Equipment							13,792.00
Total 2034-2 · Machinery & Equipment							13,792.00
2051-1 · Furniture/Fixtures-Assoc							65,535.94
Total 2051-1 · Furniture/Fixtures-Assoc							65,535.94
2061-1 · Equipment							54,313.45
Total 2061-1 · Equipment							54,313.45
2801-1 · Accumulated Depreciation-Assoc							8,761.00
General ...	12/1/2011	Depre...			8304-1 ...	-640.00	8,121.00
Total 2801-1 · Accumulated Depreciation-Assoc						-640.00	8,121.00
2901-1 · Accum. Amortization							15,578.00
Total 2901-1 · Accum. Amortization							15,578.00
20000-s · Accounts Payable							-26,992.73
Total 20000-s · Accounts Payable							-26,992.73

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
2001-1 · Account Payable-Assoc							1,137.21
Total 2001-1 · Account Payable-Assoc							1,137.21
2200 · Accounts Payable (Rental)							-30,479.00
Total 2200 · Accounts Payable (Rental)							-30,479.00
2899-2 · Clearing for Transfers							-4,959.51
Total 2899-2 · Clearing for Transfers							-4,959.51
3000-2 · Due To Owners							-43,636.00
Total 3000-2 · Due To Owners							-43,636.00
3003-3 · Due frm reserves							15,200.00
Total 3003-3 · Due frm reserves							15,200.00
3301-2 · Due to Association							-92,061.50
Total 3301-2 · Due to Association							-92,061.50
3302 · Capital Reserve Funding							12,714.40
Total 3302 · Capital Reserve Funding							12,714.40
3304-3 · Due from Reserves - Association							121.46
Total 3304-3 · Due from Reserves - Association							121.46
3401-1 · Prior Year Payroll Liab - Assoc							-3,154.00
Total 3401-1 · Prior Year Payroll Liab - Assoc							-3,154.00
3602-2 · Escrow Utility							-6,221.70
Total 3602-2 · Escrow Utility							-6,221.70
3701-1 · Notes Payable -TM-LOC							33,000.00
Deposit	12/22/2011	dep	Deposit	Deposit	1089-1 ...	-15,000.00	18,000.00
Check	12/29/2011	31762	Trustmark Bank	LOC paid in full	1089-1 ...	20,000.00	38,000.00
Total 3701-1 · Notes Payable -TM-LOC						5,000.00	38,000.00
3706-1 · Current Portion of Long Term De							0.00
General ...	12/31/2011	MP2		balance 1/11 ...	3708-1 ...	-21,594.90	-21,594.90
Total 3706-1 · Current Portion of Long Term De						-21,594.90	-21,594.90
3709-1 · Note Payable Insurance							-15,152.00
Total 3709-1 · Note Payable Insurance							-15,152.00
3750 · Prepaid Assessment							-47,144.00
Total 3750 · Prepaid Assessment							-47,144.00
3707-1 · Note Payable - SBA							-381,532.08
General ...	12/31/2011	CorS...			9501-1 ...	1,311.00	-380,221.08
General ...	12/31/2011	MP8		reallocate int...	8912-1 ...	3,939.11	-376,281.97
Total 3707-1 · Note Payable - SBA						5,250.11	-376,281.97
3708-1 · Less*Current Portion of LTD							0.00
General ...	12/31/2011	MP2		balance 1/11 ...	3706-1 ...	21,594.90	21,594.90
Total 3708-1 · Less*Current Portion of LTD						21,594.90	21,594.90
5004-2 · Fund Balance - Rental							-804,884.29
Total 5004-2 · Fund Balance - Rental							-804,884.29
5802-1 · Fund Balance Association							106,390.47
Total 5802-1 · Fund Balance Association							106,390.47
5810 · Net Income Offset							12,364.74
Total 5810 · Net Income Offset							12,364.74

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
6001-1 - Assessment Income							-656,447.00
Invoice	12/1/2011	1129	718 Bendall	Monthly Asse...	1300-1 ...	-494.00	-656,941.00
Invoice	12/1/2011	1130	717 Goldsmith	Monthly Asse...	1300-1 ...	-494.00	-657,435.00
Invoice	12/1/2011	1131	716 Gonano	Monthly Asse...	1300-1 ...	-494.00	-657,929.00
Invoice	12/1/2011	1132	715 Page	Monthly Asse...	1300-1 ...	-494.00	-658,423.00
Invoice	12/1/2011	1133	714 Homyak	Monthly Asse...	1300-1 ...	-494.00	-658,917.00
Invoice	12/1/2011	1134	713 Cook	Monthly Asse...	1300-1 ...	-494.00	-659,411.00
Invoice	12/1/2011	1135	712 Swanson	Monthly Asse...	1300-1 ...	-494.00	-659,905.00
Invoice	12/1/2011	1136	711 Duke	Monthly Asse...	1300-1 ...	-494.00	-660,399.00
Invoice	12/1/2011	1137	710 Alt & Assoc	Monthly Asse...	1300-1 ...	-494.00	-660,893.00
Invoice	12/1/2011	1138	709 Robertson	Monthly Asse...	1300-1 ...	-494.00	-661,387.00
Invoice	12/1/2011	1139	708 Flood	Monthly Asse...	1300-1 ...	-494.00	-661,881.00
Invoice	12/1/2011	1140	707 Knight	Monthly Asse...	1300-1 ...	-494.00	-662,375.00
Invoice	12/1/2011	1141	706 Carroll	Monthly Asse...	1300-1 ...	-494.00	-662,869.00
Invoice	12/1/2011	1142	705 Carlton	Monthly Asse...	1300-1 ...	-494.00	-663,363.00
Invoice	12/1/2011	1143	704 Dixon	Monthly Asse...	1300-1 ...	-494.00	-663,857.00
Invoice	12/1/2011	1144	703 Deleagarza	Monthly Asse...	1300-1 ...	-494.00	-664,351.00
Invoice	12/1/2011	1145	702 Clegg & Pannell	Monthly Asse...	1300-1 ...	-494.00	-664,845.00
Invoice	12/1/2011	1146	701 Wagner	Monthly Asse...	1300-1 ...	-494.00	-665,339.00
Invoice	12/1/2011	1147	618 Tulppo	Monthly Asse...	1300-1 ...	-494.00	-665,833.00
Invoice	12/1/2011	1148	617 Gulf Guaranty	Monthly Asse...	1300-1 ...	-494.00	-666,327.00
Invoice	12/1/2011	1149	616 Watson	Monthly Asse...	1300-1 ...	-494.00	-666,821.00
Invoice	12/1/2011	1150	615 Bienvenu	Monthly Asse...	1300-1 ...	-494.00	-667,315.00
Invoice	12/1/2011	1151	614 Sanders	Monthly Asse...	1300-1 ...	-494.00	-667,809.00
Invoice	12/1/2011	1152	613 Carroll	Monthly Asse...	1300-1 ...	-494.00	-668,303.00
Invoice	12/1/2011	1153	612 BHB Enterprises	Monthly Asse...	1300-1 ...	-494.00	-668,797.00
Invoice	12/1/2011	1154	611 Clausen	Monthly Asse...	1300-1 ...	-494.00	-669,291.00
Invoice	12/1/2011	1155	610 Allgeier	Monthly Asse...	1300-1 ...	-494.00	-669,785.00
Invoice	12/1/2011	1156	609 Davis	Monthly Asse...	1300-1 ...	-494.00	-670,279.00
Invoice	12/1/2011	1157	608 Lodholz	Monthly Asse...	1300-1 ...	-494.00	-670,773.00
Invoice	12/1/2011	1158	607 Carroll / Page	Monthly Asse...	1300-1 ...	-494.00	-671,267.00
Invoice	12/1/2011	1159	606 Thornburg	Monthly Asse...	1300-1 ...	-494.00	-671,761.00
Invoice	12/1/2011	1160	605 Burgher	Monthly Asse...	1300-1 ...	-494.00	-672,255.00
Invoice	12/1/2011	1161	604 Strand	Monthly Asse...	1300-1 ...	-494.00	-672,749.00
Invoice	12/1/2011	1162	603 Schlott	Monthly Asse...	1300-1 ...	-494.00	-673,243.00
Invoice	12/1/2011	1163	602 Dubnitzki	Monthly Asse...	1300-1 ...	-494.00	-673,737.00
Invoice	12/1/2011	1164	601 Moore	Monthly Asse...	1300-1 ...	-494.00	-674,231.00
Invoice	12/1/2011	1165	518 Harris	Monthly Asse...	1300-1 ...	-494.00	-674,725.00
Invoice	12/1/2011	1166	517 Erickson	Monthly Asse...	1300-1 ...	-494.00	-675,219.00
Invoice	12/1/2011	1167	516 Goode	Monthly Asse...	1300-1 ...	-494.00	-675,713.00
Invoice	12/1/2011	1168	515 Jewell	Monthly Asse...	1300-1 ...	-494.00	-676,207.00
Invoice	12/1/2011	1169	514 Rognehaugh	Monthly Asse...	1300-1 ...	-494.00	-676,701.00
Invoice	12/1/2011	1170	513 Olson	Monthly Asse...	1300-1 ...	-494.00	-677,195.00
Invoice	12/1/2011	1171	512 Tyson	Monthly Asse...	1300-1 ...	-494.00	-677,689.00
Invoice	12/1/2011	1172	511 Mossottii	Monthly Asse...	1300-1 ...	-494.00	-678,183.00
Invoice	12/1/2011	1173	510 Kreitzer	Monthly Asse...	1300-1 ...	-494.00	-678,677.00
Invoice	12/1/2011	1174	509 Ries	Monthly Asse...	1300-1 ...	-494.00	-679,171.00
Invoice	12/1/2011	1175	508 Whitley	Monthly Asse...	1300-1 ...	-494.00	-679,665.00
Invoice	12/1/2011	1176	507 Gerdes & Flesch	Monthly Asse...	1300-1 ...	-494.00	-680,159.00
Invoice	12/1/2011	1177	506 Magnan	Monthly Asse...	1300-1 ...	-494.00	-680,653.00
Invoice	12/1/2011	1178	505 Coston	Monthly Asse...	1300-1 ...	-494.00	-681,147.00
Invoice	12/1/2011	1179	504 Carlson	Monthly Asse...	1300-1 ...	-494.00	-681,641.00
Invoice	12/1/2011	1180	503 Fritchel	Monthly Asse...	1300-1 ...	-494.00	-682,135.00
Invoice	12/1/2011	1181	502 Klus	Monthly Asse...	1300-1 ...	-494.00	-682,629.00
Invoice	12/1/2011	1182	501 Jordan	Monthly Asse...	1300-1 ...	-494.00	-683,123.00
Invoice	12/1/2011	1183	418 Warkins	Monthly Asse...	1300-1 ...	-494.00	-683,617.00
Invoice	12/1/2011	1184	417 Mcindoe & Riley	Monthly Asse...	1300-1 ...	-494.00	-684,111.00
Invoice	12/1/2011	1185	416 Kinzeler	Monthly Asse...	1300-1 ...	-494.00	-684,605.00
Invoice	12/1/2011	1186	415 Pennington	Monthly Asse...	1300-1 ...	-494.00	-685,099.00
Invoice	12/1/2011	1187	414 Sherman	Monthly Asse...	1300-1 ...	-494.00	-685,593.00
Invoice	12/1/2011	1188	413 Schlott	Monthly Asse...	1300-1 ...	-494.00	-686,087.00
Invoice	12/1/2011	1189	412 Wright	Monthly Asse...	1300-1 ...	-494.00	-686,581.00
Invoice	12/1/2011	1190	411 Bubien	Monthly Asse...	1300-1 ...	-494.00	-687,075.00
Invoice	12/1/2011	1191	410 Thornburg	Monthly Asse...	1300-1 ...	-494.00	-687,569.00
Invoice	12/1/2011	1192	409 SP & AK, LLC	Monthly Asse...	1300-1 ...	-494.00	-688,063.00
Invoice	12/1/2011	1193	408 Underwood	Monthly Asse...	1300-1 ...	-494.00	-688,557.00
Invoice	12/1/2011	1194	407 DJP Properties	Monthly Asse...	1300-1 ...	-494.00	-689,051.00
Invoice	12/1/2011	1195	406 Saai	Monthly Asse...	1300-1 ...	-494.00	-689,545.00
Invoice	12/1/2011	1196	405 Rolfes & Hailey	Monthly Asse...	1300-1 ...	-494.00	-690,039.00
Invoice	12/1/2011	1197	404 Rogers	Monthly Asse...	1300-1 ...	-494.00	-690,533.00
Invoice	12/1/2011	1198	403 Makhayel	Monthly Asse...	1300-1 ...	-494.00	-691,027.00
Invoice	12/1/2011	1199	402 Owens	Monthly Asse...	1300-1 ...	-494.00	-691,521.00

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance
Invoice	12/1/2011	1200	401 Weathers	Monthly Asse...	1300-1 ...	-494.00	-692,015.00
Invoice	12/1/2011	1201	318 O'Bryan	Monthly Asse...	1300-1 ...	-494.00	-692,509.00
Invoice	12/1/2011	1202	317 Wathen	Monthly Asse...	1300-1 ...	-494.00	-693,003.00
Invoice	12/1/2011	1203	316 Roberts	Monthly Asse...	1300-1 ...	-494.00	-693,497.00
Invoice	12/1/2011	1204	315 Torries	Monthly Asse...	1300-1 ...	-494.00	-693,991.00
Invoice	12/1/2011	1205	314 Noshay	Monthly Asse...	1300-1 ...	-494.00	-694,485.00
Invoice	12/1/2011	1206	313 Grupczynski	Monthly Asse...	1300-1 ...	-494.00	-694,979.00
Invoice	12/1/2011	1207	312 Orbals	Monthly Asse...	1300-1 ...	-494.00	-695,473.00
Invoice	12/1/2011	1208	311 Ball	Monthly Asse...	1300-1 ...	-494.00	-695,967.00
Invoice	12/1/2011	1209	310 Enterprise Con...	Monthly Asse...	1300-1 ...	-494.00	-696,461.00
Invoice	12/1/2011	1210	309 Tabb Outdoor ...	Monthly Asse...	1300-1 ...	-494.00	-696,955.00
Invoice	12/1/2011	1211	308 Dallas	Monthly Asse...	1300-1 ...	-494.00	-697,449.00
Invoice	12/1/2011	1212	307 Underwood	Monthly Asse...	1300-1 ...	-494.00	-697,943.00
Invoice	12/1/2011	1213	306 Financial Couri...	Monthly Asse...	1300-1 ...	-494.00	-698,437.00
Invoice	12/1/2011	1214	305 Bragg	Monthly Asse...	1300-1 ...	-494.00	-698,931.00
Invoice	12/1/2011	1215	304 Yu	Monthly Asse...	1300-1 ...	-494.00	-699,425.00
Invoice	12/1/2011	1216	303 Feltenberger	Monthly Asse...	1300-1 ...	-494.00	-699,919.00
Invoice	12/1/2011	1217	302 Scott	Monthly Asse...	1300-1 ...	-494.00	-700,413.00
Invoice	12/1/2011	1218	301 Dean	Monthly Asse...	1300-1 ...	-494.00	-700,907.00
Invoice	12/1/2011	1219	218 Hill	Monthly Asse...	1300-1 ...	-494.00	-701,401.00
Invoice	12/1/2011	1220	217 Humphrys	Monthly Asse...	1300-1 ...	-494.00	-701,895.00
Invoice	12/1/2011	1221	216 Conway	Monthly Asse...	1300-1 ...	-494.00	-702,389.00
Invoice	12/1/2011	1222	215 Sullivan	Monthly Asse...	1300-1 ...	-494.00	-702,883.00
Invoice	12/1/2011	1223	214 Kriehoff	Monthly Asse...	1300-1 ...	-494.00	-703,377.00
Invoice	12/1/2011	1224	213 Squires	Monthly Asse...	1300-1 ...	-494.00	-703,871.00
Invoice	12/1/2011	1225	212 Scott	Monthly Asse...	1300-1 ...	-494.00	-704,365.00
Invoice	12/1/2011	1226	211 Lauderdale	Monthly Asse...	1300-1 ...	-494.00	-704,859.00
Invoice	12/1/2011	1227	210 Bearden	Monthly Asse...	1300-1 ...	-494.00	-705,353.00
Invoice	12/1/2011	1228	209 Carroll	Monthly Asse...	1300-1 ...	-494.00	-705,847.00
Invoice	12/1/2011	1229	208 Blair	Monthly Asse...	1300-1 ...	-494.00	-706,341.00
Invoice	12/1/2011	1230	207 Roberts	Monthly Asse...	1300-1 ...	-494.00	-706,835.00
Invoice	12/1/2011	1231	206 Blair	Monthly Asse...	1300-1 ...	-494.00	-707,329.00
Invoice	12/1/2011	1232	205 Kbam	Monthly Asse...	1300-1 ...	-494.00	-707,823.00
Invoice	12/1/2011	1233	204 Kbam	Monthly Asse...	1300-1 ...	-494.00	-708,317.00
Invoice	12/1/2011	1234	203 Salter	Monthly Asse...	1300-1 ...	-494.00	-708,811.00
Invoice	12/1/2011	1235	202 Saai	Monthly Asse...	1300-1 ...	-494.00	-709,305.00
Invoice	12/1/2011	1236	201 Hawkins	Monthly Asse...	1300-1 ...	-494.00	-709,799.00
Invoice	12/1/2011	1237	119 Herrin	Monthly Asse...	1300-1 ...	-494.00	-710,293.00
Invoice	12/1/2011	1238	118 Vigna	Monthly Asse...	1300-1 ...	-494.00	-710,787.00
Invoice	12/1/2011	1239	117 Okrepki	Monthly Asse...	1300-1 ...	-494.00	-711,281.00
Invoice	12/1/2011	1240	116 Zola	Monthly Asse...	1300-1 ...	-494.00	-711,775.00
Invoice	12/1/2011	1241	115 Blair	Monthly Asse...	1300-1 ...	-494.00	-712,269.00
Invoice	12/1/2011	1242	114 Bearden	Monthly Asse...	1300-1 ...	-494.00	-712,763.00
Invoice	12/1/2011	1243	113 Blair	Monthly Asse...	1300-1 ...	-494.00	-713,257.00
Invoice	12/1/2011	1244	112 Ramsey	Monthly Asse...	1300-1 ...	-494.00	-713,751.00
Invoice	12/1/2011	1245	111 KTSS	Monthly Asse...	1300-1 ...	-494.00	-714,245.00
Invoice	12/1/2011	1246	110 Mayer	Monthly Asse...	1300-1 ...	-494.00	-714,739.00
Invoice	12/1/2011	1247	109 Scheffel	Monthly Asse...	1300-1 ...	-494.00	-715,233.00
Invoice	12/1/2011	1248	102 Goldsmith	Monthly Asse...	1300-1 ...	-494.00	-715,727.00
Invoice	12/1/2011	1249	101 Wathen	Monthly Asse...	1300-1 ...	-494.00	-716,221.00
Invoice	12/1/2011	1250	103 Blair	Monthly Asse...	1300-1 ...	-494.00	-716,715.00
Invoice	12/1/2011	1251	104 Collum	Monthly Asse...	1300-1 ...	-494.00	-717,209.00
Invoice	12/1/2011	1252	108 Bell / Giesman	Monthly Asse...	1300-1 ...	-494.00	-717,703.00
Invoice	12/1/2011	1253	107 Demott	Monthly Asse...	1300-1 ...	-494.00	-718,197.00
Invoice	12/1/2011	1254	106 RP Hudson	Monthly Asse...	1300-1 ...	-494.00	-718,691.00
Invoice	12/1/2011	1255	105 Bearden	Monthly Asse...	1300-1 ...	-494.00	-719,185.00
General ...	12/31/2011	CorS...			6002-1 ...	3,061.00	-716,124.00
General ...	12/31/2011	MP10		adjust asses...	8901-1 ...	181,806.00	-534,318.00
Total 6001-1 · Assessment Income						122,129.00	-534,318.00
6002-1 · SBA Assessment Income							-33,671.00
General ...	12/31/2011	CorS...			6001-1 ...	-3,061.00	-36,732.00
Total 6002-1 · SBA Assessment Income						-3,061.00	-36,732.00
6009-1 · Late Fees-Association							-1,850.00
Total 6009-1 · Late Fees-Association							-1,850.00
6012-1 · Office/Lobby Rental Income							-11,000.00
Deposit	12/11/2011	dep	Deposit	Deposit	1089-1 ...	-1,000.00	-12,000.00
Total 6012-1 · Office/Lobby Rental Income						-1,000.00	-12,000.00

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance	
6021-1 · Washer/Dryer Income							-8,358.50	
Deposit	12/16/2011	dep	Deposit	Deposit	1089-1 ...	-327.25	-8,685.75	
Total 6021-1 · Washer/Dryer Income							-327.25	-8,685.75
6901-1 · Interest Income - Association							-65.36	
Deposit	12/31/2011			Interest	1089-1 ...	-2.04	-67.40	
Total 6901-1 · Interest Income - Association							-2.04	-67.40
6999-1 · Miscellaneous Income							-4.10	
Total 6999-1 · Miscellaneous Income							-4.10	12,768.31
8011-1 · Housekeeping Payroll - Assoc							12,768.31	
Total 8011-1 · Housekeeping Payroll - Assoc							12,768.31	1,018.50
8012-1 · Staff - Association							1,018.50	
Total 8012-1 · Staff - Association							1,018.50	43,879.56
8013-1 · Maint Payroll - Assoc							43,879.56	
Check	12/8/2011	draft	Islander Owners Rn...		1089-1 ...	3,900.00	47,779.56	
Total 8013-1 · Maint Payroll - Assoc							3,900.00	47,779.56
8021-1 · Office/Bookkeeper - Assoc							22,718.06	
Check	12/8/2011	draft	Islander Owners Rn...		1089-1 ...	393.28	23,111.34	
Check	12/15/2011	draft	Islander Owners Rn...		1089-1 ...	1,928.27	25,039.61	
Total 8021-1 · Office/Bookkeeper - Assoc							2,321.55	25,039.61
8031-1 · General Manager- Association							40,264.35	
Check	12/8/2011	draft	Islander Owners Rn...		1089-1 ...	4,206.72	44,471.07	
Total 8031-1 · General Manager- Association							4,206.72	44,471.07
8051-1 · Building Hsking - Common Areas							20,833.30	
Check	12/15/2011	draft	Islander Owners Rn...		1089-1 ...	2,083.33	22,916.63	
Total 8051-1 · Building Hsking - Common Areas							2,083.33	22,916.63
8101-1 · Payroll Taxes - Assoc							17,429.21	
Check	12/15/2011	draft	Islander Owners Rn...		1089-1 ...	1,626.51	19,055.72	
Total 8101-1 · Payroll Taxes - Assoc							1,626.51	19,055.72
8102-1 · Workers Compensation-Associatio							7,252.31	
General ...	12/1/2011	WC		to correct pre...	1402-2 ...	528.02	7,780.33	
Total 8102-1 · Workers Compensation-Associatio							528.02	7,780.33
8103-1 · Group Medical Insurance -Associ							6,586.90	
Check	12/15/2011	draft	Islander Owners Rn...	Blue Cross In...	1089-1 ...	361.89	6,948.79	
Check	12/30/2011	draft	Islander Owners Rn...		1089-1 ...	19.47	6,968.26	
Total 8103-1 · Group Medical Insurance -Associ							381.36	6,968.26
8111-1 · Uniform Exp - Association							480.31	
Total 8111-1 · Uniform Exp - Association							480.31	6,930.41
8201-1 · Office Expense - Association							6,930.41	
Check	12/8/2011	31740	David Carlson	Annual Owne...	1089-1 ...	500.00	7,430.41	
Bill	12/15/2011	8006-...	Trustmark		2001-1 ...	143.62	7,574.03	
Check	12/16/2011	31743	Petty Cash	Tapes for mi...	1089-1 ...	17.02	7,591.05	
Check	12/16/2011	31743	Petty Cash	phone for tel...	1089-1 ...	33.91	7,624.96	
Bill	12/16/2011	51	Emerald Green Cle...	Cookie and C...	2001-1 ...	145.00	7,769.96	
General ...	12/31/2011	PPE ...		stamp	1403-1 ...	305.09	8,075.05	
Bill	12/31/2011	stamp	Islander Owners Rn...	2011 postage...	2001-1 ...	1,457.48	9,532.53	
Bill	12/31/2011	0609	Trustmark	Christmas e...	2001-1 ...	138.85	9,671.38	
Total 8201-1 · Office Expense - Association							2,740.97	9,671.38
8202-1 · Computer Expense - Association							631.89	
Total 8202-1 · Computer Expense - Association							631.89	202.00
8207-1 · Bank Fees - Association							202.00	
Check	12/9/2011	draft		Gulf Power L...	1089-1 ...	282.80	484.80	
Total 8207-1 · Bank Fees - Association							282.80	484.80

Islander Owners Association, Inc.
General Ledger
As of December 31, 2011

Type	Date	Num	Name	Memo	Split	Amount	Balance	
							0.00	
8208-1 · Bad Debt Expense-Assoc								
General ...	12/31/2011	MP7		unit was sold	1300-1 ...	3,973.43	3,973.43	
Total 8208-1 · Bad Debt Expense-Assoc							3,973.43	3,973.43
							12,871.96	
8211-1 · Renovation Expense								
Total 8211-1 · Renovation Expense							12,871.96	12,871.96
							14,564.77	
8212-1 · Legal & Professional - Assoc								
Bill	12/1/2011	13340	Matthews, Jones & ...		2001-1 ...	467.50	15,032.27	
General ...	12/31/2011	CorP...		CPA	1403-1 ...	840.00	15,872.27	
General ...	12/31/2011	CorP...		CPA	1403-1 ...	2,777.50	18,649.77	
Total 8212-1 · Legal & Professional - Assoc							4,085.00	18,649.77
							5,456.00	
8214-1 · Security - Assoc								
Total 8214-1 · Security - Assoc							5,456.00	5,456.00
							5,070.84	
8215-1 · Taxes, Licenses, Permits -Assoc								
Total 8215-1 · Taxes, Licenses, Permits -Assoc							5,070.84	5,070.84
							7,040.00	
8304-1 · Depreciation - Association								
General ...	12/1/2011	Depre...			-SPLIT-	640.00	7,680.00	
Total 8304-1 · Depreciation - Association							640.00	7,680.00
							71,829.81	
8321-1 · Insurance - Association								
General ...	12/1/2011	CorIn...			1401-1 ...	6,237.99	78,067.80	
General ...	12/1/2011	CorIn...			1401-1 ...	243.90	78,311.70	
Total 8321-1 · Insurance - Association							6,481.89	78,311.70
							6,601.62	
8501-1 · Trash 50/50 - Association								
Total 8501-1 · Trash 50/50 - Association							6,601.62	6,601.62
							34,334.74	
8503-1 · Electric 70/30 - Association								
Check	12/12/2011	draft	Islander Owners As...		1089-1 ...	2,513.49	36,848.23	
Check	12/29/2011	31769	Islander Owners As...		1089-1 ...	2,124.47	38,972.70	
Deposit	12/31/2011	dep	Deposit	Deposit	1089-1 ...	-2,513.49	36,459.21	
Total 8503-1 · Electric 70/30 - Association							2,124.47	36,459.21
							9,567.16	
8505-1 · Gas - Pools/Linen - Association								
Bill	12/21/2011	1280...	Okaloosa Gas District	w pool	2001-1 ...	209.66	9,776.82	
Bill	12/21/2011	1280...	Okaloosa Gas District	e pool	2001-1 ...	1,729.68	11,506.50	
Bill	12/21/2011	1280...	Okaloosa Gas District	coin	2001-1 ...	10.48	11,516.98	
Total 8505-1 · Gas - Pools/Linen - Association							1,949.82	11,516.98
							30,494.95	
8507-1 · Water/Sewer 50/50 - Association								
Bill	12/21/2011	7980...	Destin Water Users		2001-1 ...	67.65	30,562.60	
Bill	12/21/2011	5380...	Destin Water Users		2001-1 ...	1,911.59	32,474.19	
Total 8507-1 · Water/Sewer 50/50 - Association							1,979.24	32,474.19
							4,255.90	
8521-1 · Pest Control								
Bill	12/21/2011	162235	Brock Lawn & Pest		2001-1 ...	386.90	4,642.80	
Total 8521-1 · Pest Control							386.90	4,642.80
							22,361.81	
8531-1 · Cable TV								
Bill	12/29/2011	0018...	COX Communicatio...		2001-1 ...	2,266.19	24,628.00	
Total 8531-1 · Cable TV							2,266.19	24,628.00
							14,358.33	
8532-1 · Cable Internet								
Bill	12/29/2011	0018...	COX Communicatio...		2001-1 ...	1,293.17	15,651.50	
Total 8532-1 · Cable Internet							1,293.17	15,651.50
							25,981.44	
8551-1 · Telephone Expense - Association								
Bill	12/2/2011	2044...	Ervin Leasing Com...		2001-1 ...	1,276.15	27,257.59	
Bill	12/2/2011	4182...	CenturyLink		2001-1 ...	55.01	27,312.60	
Bill	12/9/2011	SVC7...	Black Box Network ...	call forwardin...	2001-1 ...	153.70	27,466.30	
Bill	12/31/2011	1154...	Windsteam Commu...		2001-1 ...	945.96	28,412.26	
Total 8551-1 · Telephone Expense - Association							2,430.82	28,412.26

Islander Owners Association, Inc.
General Ledger
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Type	Date	Num	Name	Memo	Split	Amount	Balance
8600-1 · Building/Ground Main.							27,399.86
Bill	12/1/2011	639465	ThyssenKrupp Elev...	11/21/11 serv...	2001-1 ...	295.00	27,694.86
Bill	12/15/2011	3260	Ace Hardware	joint compound	2001-1 ...	15.36	27,710.22
Bill	12/20/2011	9112...	HD Supply Facilitie...		2001-1 ...	37.35	27,747.57
Bill	12/28/2011	0152...	Home Depot Credit ...	misc maint it...	2001-1 ...	294.41	28,041.98
Total 8600-1 · Building/Ground Main.						642.12	28,041.98
8608-1 · Maint Replacement - Assoc.							-1,484.73
Total 8608-1 · Maint Replacement - Assoc.							-1,484.73
8609-1 · Pool Maint / Supplies							18,626.53
Bill	12/8/2011	134534	Aqua Pool & Patio ...	tab, acid, aqu...	2001-1 ...	323.30	18,949.83
Bill	12/22/2011	2513...	Aqua Pool & Patio ...		2001-1 ...	321.18	19,271.01
Bill	12/23/2011	2513...	Aqua Pool & Patio ...		2001-1 ...	183.22	19,454.23
Bill	12/29/2011	2514...	Aqua Pool & Patio ...		2001-1 ...	113.93	19,568.16
Total 8609-1 · Pool Maint / Supplies						941.63	19,568.16
8621-1 · Landscaping							16,518.59
Bill	12/1/2011	4961	Personal Touch Lan...		2001-1 ...	1,876.75	18,395.34
Total 8621-1 · Landscaping						1,876.75	18,395.34
8631-1 · Laundry Equip Maint. - Assoc							1,522.56
Total 8631-1 · Laundry Equip Maint. - Assoc							1,522.56
8651-1 · Fire Alarm Inspection/Maint							8,976.45
Total 8651-1 · Fire Alarm Inspection/Maint							8,976.45
8855-1 · Housekeeping Product - Assoc							2,139.11
Total 8855-1 · Housekeeping Product - Assoc							2,139.11
8901-1 · Capital/Equip Reserves Fund							166,655.50
Check	12/30/2011	31772	Islander Reserves	December Fu...	1089-1 ...	15,150.50	181,806.00
General ...	12/31/2011	MP10		adjust asses...	6001-1 ...	-181,806.00	0.00
Total 8901-1 · Capital/Equip Reserves Fund						-166,655.50	0.00
8912-1 · Interest Expense - SBA							19,250.00
Bill	12/1/2011		CSC Logic		2001-1 ...	1,750.00	21,000.00
General ...	12/31/2011	MP8		reallocate int...	3707-1 ...	-3,939.11	17,060.89
Total 8912-1 · Interest Expense - SBA						-2,189.11	17,060.89
8914-1 · Interest Expense-TM-LO -Associa							0.00
Bill	12/28/2011	36327	Trustmark Bank		2001-1 ...	81.49	81.49
Total 8914-1 · Interest Expense-TM-LO -Associa						81.49	81.49
8971-1 · Contingencies							12,627.10
Bill	12/15/2011	8006-...	Trustmark		2001-1 ...	90.65	12,717.75
Bill	12/28/2011	0152...	Home Depot Credit ...	Christmas De...	2001-1 ...	505.85	13,223.60
Total 8971-1 · Contingencies						596.50	13,223.60
9501-1 · SBA Principal							0.00
Bill	12/1/2011		CSC Logic		2001-1 ...	1,311.00	1,311.00
General ...	12/31/2011	CorS...			3707-1 ...	-1,311.00	0.00
Total 9501-1 · SBA Principal						0.00	0.00
TOTAL						11,277.54	90,400.15